

181 fund.

182 Section 6. Section **51-9-301** is amended to read:

183 **Part 3. Infrastructure and Economic Diversification Investment Account and**
 184 **Deposit or Credit of Certain Severance Taxes Act**

185 **51-9-301. Title.**

186 This part is known as the "Infrastructure and Economic Diversification Investment
 187 Account and Deposit or Credit of Certain Severance Taxes [~~into Permanent State Trust Fund~~]
 188 Act."

189 Section 7. Section **51-9-306** is enacted to read:

190 **51-9-306. Deposit of certain severance tax revenue for specified state agencies.**

191 (1) As used in this section:

192 (a) "Aggregate annual revenue" means the aggregate annual revenue collected in a
 193 fiscal year from the taxes imposed under Title 59, Chapter 5, Severance Tax on Oil, Gas, and
 194 Mining, after subtracting the amounts required to be distributed under Sections [51-9-305](#),
 195 [59-5-116](#), and [59-5-119](#).

196 (b) "Aggregate annual mining revenue" means the aggregate annual revenue collected
 197 in a fiscal year from taxes imposed under Title 59, Chapter 5, Part 2, Mining Severance Tax ~~§~~ ,
 197a **after subtracting the amounts required to be distributed under Section 51-9-305 ~~←~~§** .

198 (c) "Aggregate annual oil and gas revenue" means the aggregate annual revenue
 199 collected in a fiscal year from the taxes imposed under Title 59, Chapter 5, Part 1, Oil and Gas
 200 Severance Tax, after subtracting the amounts required to be distributed under Sections
 201 [51-9-305](#), [59-5-116](#), and [59-5-119](#).

202 (d) "Average aggregate annual revenue" means the three-year rolling average of the
 203 aggregate annual revenue collected in a fiscal year from the taxes imposed under Title 59,
 204 Chapter 5, Severance Tax on Oil, Gas, and Mining:

205 (i) after subtracting the amounts required to be distributed under Sections [51-9-305](#),
 206 [59-5-116](#), and [59-5-119](#); and

207 (ii) ending in the fiscal year immediately preceding a deposit required by this section.

208 (e) "Average aggregate annual mining revenue" means the three-year rolling average of
 209 the aggregate annual revenue collected in a fiscal year from the taxes imposed under Title 59,
 210 Chapter 5, Part 2, Mining Severance Tax ~~§~~ [\[a\]](#) :

210a **(i) after subtracting the amounts required to be distributed under Section 51-9-305; and**

210b **(ii) ~~←~~§** ending in the fiscal year immediately preceding a
 211 deposit required by this section.